



City of Santa Barbara
Airport Department

DATE: October 15, 2008

TO: Airport Commission

FROM: Karen Ramsdell, Airport Director

SUBJECT: Consent to Sublease and Non-Disturbance Agreement Between
Signature Flight Support Corporation and Fidelity National
Financial, Inc.

RECOMMENDATION: That Commission approve and authorize the Airport Director to execute the consent to Sublease and Non-Disturbance Agreement between Signature Flight Support Corporation and Fidelity National Financial, Inc., for hangar building space at 1499 Cecil Cook Place, at the Airport.

DISCUSSION:

Signature Flight Support has negotiated a sublease with Fidelity National Financial, Inc. for 10,500 square feet of hangar space (previously known as the Nexxus Hangar) together with aircraft parking and staging area at 1499 Cecil Cook Place to store corporate aircraft directly owned, leased, managed, or operated by Fidelity.

Fidelity has requested certain protections in the Consent to Sublease and Non-Disturbance Agreement. The City has agreed to permit Fidelity, as a subtenant of Signature, to step into the position of Signature in the event of a default. Fidelity could cure the default or in the event of termination of the Master Lease, the City could assume the sublease with Fidelity or enter into a new agreement.

Staff has reviewed the sublease documents and recommends that the Consent to Sublease and Non-Disturbance Agreement between Signature Flight Support Corporation and Fidelity national Financial, Inc. be approved in that the sublease and use are in accordance with the Subleases and Assignments provision of the Signature Master Lease dated August 1, 1983.